

Module (Course Syllabus) Catalogue

2022-2023

College/ Institute	Technical College Of Management /Erbil	
Department	Department Of Accounting Techniques	
Module Name	Intermediate Accounting	
Module Code	INA402	
Degree	Technical Diploma <input type="checkbox"/> Bachler <input checked="" type="checkbox"/> High Diploma <input type="checkbox"/> Master <input type="checkbox"/> PhD <input type="checkbox"/>	
Semester	Third	
Qualification	Master Degree in Accounting and financial	
Scientific Title	Assist. Lecturer	
ECTS (Credits)	7	
Module type	Prerequisite <input type="checkbox"/> Core <input checked="" type="checkbox"/> Assist. <input type="checkbox"/>	
Weekly hours	4	
Weekly hours (Theory)	(2)hr Class	(175)Total hrs Workload
Weekly hours (Practical)	(2)hr Class	(175)Total hrs Workload
Number of Weeks	12	
Lecturer (Theory)	Tavga Mahdi Azeez Hawar ghafur hamad amin	
E-Mail & Mobile NO.	e-mail: hawar.hamadameen@epu.edu.iq tavga azeez@epu.edu.iq Tel:07504622872 07504943854	

Lecturer (Practical)	Tavga Mahdi Azeez Hawar ghafur hamad ameen
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Websites	

Course Book

Course Description	<p>This course expands upon the underlying framework and concepts of Financial Accounting in the context of how accounting fits into the overall business environment of contemporary society. This course is the first in a two-course sequence of Intermediate Accounting. It provides a comprehensive review of the accounting process that was initially discussed in Financial Accounting. Students will study the conceptual basis of accounting. Students will also deepen their understanding of the preparation and understanding of classified financial statements and related information and apply analytical tools in making both business and financial decisions.</p>
Course objectives	<p>Studying intermediate accounting is one of the best investment students can make. Why? Because success in any organization- from the smallest corner to the largest multinational corporation – requires the use of intermediate accounting concepts and practices. Intermediate accounting</p>

	delves into the more complex, more challenging aspects of accounting practices. It covers topics and accounting situations that go beyond the basics. We also prepare students for the rewards and challenges facing them in the professional financial accounting world both today and tomorrow.				
Student's obligation	The obligations throughout the school year for each student is to attend all lectures and required hours, daily activity, daily tests, quarterly exams, and final exams.				
Required Learning Materials	Data show and white board.				
Evaluation	Task		Weight (Marks)	Due Week	Relevant Learning Outcome
	Paper Review				
	Assignments	Homework	10%	5,6,	Can foster independent learning and responsible character traits.
		Class Activity	2%	10	Presence or absence in the classroom.
		Report	16%	5,8	How to write in an appropriate style for an academic or scientific report.
		Seminar		6,7,8,9,10,11	The participants engage in the discussion of an academic subject for the aim of gaining a better insight into the subject.
		Essay		3	
		paper		11	
	Quiz	8% Quiz	5,7,9,11	To contribute student motivation and	

				engagement ,and students perceive that quizzes support their learning
	Lab.			
	Midterm Exam	24% Mid Term (Theory and practical)		This encourage students to reflect on what you identify as important and to recognize how far they have come during the middle of the semester and semester as a whole. Consider asking questions that allow students to demonstrate a range of knowledge and critical thinking skills from basic knowledge and comprehension through application and analysis up to synthesis and evaluation.
	Final Exam	40% final (theory and practical)		
	Total	100%		
Specific learning outcome:	<p>Students learn Upon completion of this course all the important topics that qualify to become accountant in private sector companies.</p> <p>Students learn Upon completion of this course all the important topics that qualify to become accountant in in government units.</p> <p>Students will learn prepare income statement.</p> <p>Students will learn prepare balance sheet .</p> <p>Students will learn prepare statement of cash flow in private sector companies .</p> <p>Students will learn prepare statement of owners' equity.</p>			
Course References:	<p>-Key references :</p> <p>1- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate accounting 17th edition, john Wiley and sons. Inc., United States, 2019.</p> <p>2- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate</p>			

	<p>accounting 14th edition, John Wiley and Sons, Inc., United States.</p> <p>3- Horngren, Harrison, Bamber, Accounting. Annotated Instructors Edition 6th edition.</p> <p>-Useful references :</p> <ol style="list-style-type: none"> 1. Glenn Arnold, Athabasca University, 2016, Intermediate Financial Accounting. 2. Accounting, Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver, ninth edition, 2012. - Intermediate Accounting, J. David Spiceland, James F. Sepe, Mark W. Nelson, seventh Edition 2013. <p>-Magazines and review (internet)</p> <p>www.investopedia.com .</p>
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Course topics (Theory)	Week	Learning Outcome
Conceptual framework for financial reporting.	1 st week	Describe the usefulness of a conceptual framework and the objective of financial reporting, Identify the qualitative characteristics of accounting information and the basic elements of financial statements, Review the basic assumptions of accounting, Explain the application of the basic principles of accounting.
Conceptual framework for financial reporting.	2 nd week	Describe the usefulness of a conceptual framework and the objective of financial reporting, Identify the qualitative characteristics of accounting information and the basic elements of financial statements, Review the basic assumptions of accounting, Explain the application of the basic principles of accounting.
Adjusting the Accounts.	3 rd week	Explain Accrual Accounting Versus Cash-Basis Accounting Prepaid Expenses, Unearned Revenues, Accrued Expenses, Accrued Revenues.
Adjusting the Accounts.	4 th week	Explain Accrual Accounting Versus Cash-Basis Accounting Prepaid Expenses, Unearned Revenues, Accrued Expenses, Accrued Revenues.
Financial statement - income statements for a merchandising company.	5 th week	Explain the uses and content of Income Statement, Prepare a Income Statement for a merchandising company(

		Single Step and multiple Steps)
Financial statement - income statements for a merchandising company.	6th week	Explain the uses and content of Income Statement, Prepare a Income Statement for a merchandising company(Single Step and multiple Steps)
Financial statement -income statements for a manufacturing company	7th week	Explain the uses and content of Income Statement, Prepare the income statements for a manufacturing company. (Single Step and multiple Steps)
Financial statement -income statements for a manufacturing company	8th week	Explain the uses and content of Income Statement, Prepare the income statements for a manufacturing company. (Single Step and multiple Steps)
Financial statement - Balance Sheet	9th week	Explain the uses, limitations, and content of the balance sheet, Prepare a classified balance sheet.
Financial statement -statement of cash flows	10th week	Explain the purpose, content, and presentation of the statement of cash flows.
Financial statement -statement of cash flows	11th week	Explain the purpose, content, and presentation of the statement of cash flows.
Financial statement -statement of owners' equity.	12th week	Explain the purpose, content, and presentation of the statement of change in owners' equity.
Practical Topics	Week	Learning Outcome
Example on adjustment	3,4	
Example on Income Statement and Related Information.	5,6,7,8	
Example on Balance Sheet	9	
Example on Statement of Cash Flows.	10,11	
Example on statement of owners' equity	12	
<p>Questions Example Design</p> <p>19. Examinations:</p> <p>1. Compositional:</p> <ul style="list-style-type: none"> - Describe the usefulness of a conceptual framework? - Identify the qualitative characteristics of accounting information? -Identify the basic elements of financial statements ? -What are the basic assumptions of accounting? 		

- Explain the application of the basic principles of accounting?

2. True or false type of exams.

-The basic qualitative characteristics of accounting information are relevant and comparability.

3. Multiple choices:

-What is the basic assumptions of accounting? (Economic entity, historical cost)

4. Prepare a income statement from the data below using the multiple-step form..

Administrative expense

Officers' salaries \$4,900

Depreciation of office furniture and equipment 3,960

Cost of goods sold 60,570

Rent revenue 17,230

Selling expense

Delivery expense 2,690

Sales commissions 7,980

Depreciation of sales equipment 6,480

Sales revenue 96,500

Income tax 9,070

Interest expense 1,860

Extra notes:

External Evaluator

The course book reviewed by:

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