



Module(Course Syllabus)Catalogue 2022-2023

College/ Institute	Soran Technical Institute		
Department			
Module Name	Principals of Economics		
Module Code	MIE 304		
Semester	S3		
Credits			
Module type	Prerequisite <input type="checkbox"/>	Core <input type="checkbox"/>	Assis <input type="checkbox"/>
Weekly hours	3		
Weekly hours (Theory)	(2)hr Class	(150)hr Workload	
Weekly hours (Practical)	(2)hr Class	()hr Workload	
Lecturer (Theory)			
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Lecturer (Practical)			
E-Mail & Mobile NO.			

Course Book

Course Description	<p>ناشناکردنی قوتایبانه به بنه ما سه ره کیه کانی زانستی ئابوری به شه کیه که پیک دیت له پیناسه کردنی زانستی ئابوری و ئابوری به شه کی و گرفتی ئابوری و رینگاکانی جاره سه ر کردنی گرفتی ئابوری وه باس له خواست و خستنه روو و جوهره کانیان و رینگاکانی هه ژمارکردننا و دیاری کردنی نهو هوکارانه ی که وا کاریگه ریان هه یه له سه ره یان و ه دیاری کردنی جونیتی دروست بوونی هاوسه نگی نیوان خواست و خستنه روو و دیاری کردنی زیدی خواست و خستنه روو وه هه روها باس له نه رمی و جوهره کانی نه رمی خواست و خستنه روو ده کین و نهو هوکارانه ی که وا کاریگه ریان هه یه له سه ره یکه له خواست و خستنه روو وه باس له بازار و جوهره کانی بازار ده کین و هه روها باس له به ره هه م هینان و دیاری کردنی رینگاکانی به ره هه م هینان ده کین</p>
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<p>Course objectives</p>	<ul style="list-style-type: none"> • Teaching students the principles of economics and how to benefit from them in the field of management science. • To enable students to understand the basic principles of economics and its relation to administration and accounting. • Training students on how to understand events and how the economy is behind many events happening in our world today. <p>-شارهزا کردنی قوتابیان له بنه ما سهرهکیهکانی زانستی ئابووری وه په یوه نندیه که ی به زانستهکانی تر</p> <p>2- گرینگی شارهزا بونی هه موو که سیک له بنه ماکانی زانستی ئابووری به تاییه تی بو خاوه ن کارهکان و به ریه به رهکان .</p> <p>3- زانستی ئابووری چیه و گرفتی ئابووری چیه وه هوکارهکانی دروست بوونی چین وه گرفتی ئابووری چون چاره سهر ده کړیت</p> <p>4- خواست و خستنه روو چین و چورهکانیان چیه وه هاوسنگی نیوان خواست و خستنه روو چون دروست ده بییت وه کاریگه ریان چیه له سهر گورنی نرخ وه نه و هوکارانه چین که کاریگه ریان هه یه له سهر هر یه که له خواست و خستنه روو.</p> <p>5- به ره هه هینان چیه و جوړهکانی به ره هه هینان چین و هویهکانی به ره هه هینان چین</p> <p>6- زانینی سروشتی دراو و رامیاری دراو جوړهکانی دراو و ئه رکهکانی چین . وه بازار چیه و جوړهکانی بازار و بازرگانی دهرهکی چیه.</p>
<p>Student's obligation</p>	<p>بپوخته قوتابی پابهندی نه م خالانه ی خواره وه بییت بو ئه وه ی بتوانییت به ته واوی سود له بابه ته که ب بینیت :</p> <p>1- به رده وام ئاماده بوونی قوتابی له هوئی وانه و تنه وه .</p> <p>2- به شداری کردنی به شیوه یه کی کارا چ له ریگه ی پرسیار کردن بییت یان له ریگه ی دهربرینی (رائی) و تیبینی له سهر وانه که .</p> <p>3- تومار کردنی هه موو تیبینیه کان له سهر بابه ته که له ده فته ری تیبینیه کان .</p> <p>4- خو ئاماده کردنی روظانه بو وانه کان .</p> <p>5- ئاماده کردنی راپورت و پیشکه شکردنی</p>
<p>Required Learning Materials</p>	<p>This course provides an introduction to a broad range of economic concepts, theories and analytical techniques. It considers both microeconomics - the analysis of choices made by individual decision-making units (households and firms) - and macroeconomics - the analysis of the economy as a whole. The use of a market, supply and demand, model will be the fundamental model in which trade-offs and choices will be considered through comparison of costs and benefits of actions. Production and market structure will be analyzed at the firm level. Macroeconomic issues regarding the interaction of goods and services markets, Labour and money at an aggregate level will be modelled. The role of government policy to address microeconomic market failures and macroeconomic objectives will be examined.</p>

Assessment scheme	16% Mid Term (Theory and practical) 4% Quiz 40% Assignment (report, paper, homework, seminar..) 25% final practical 15% final theory
Specific learning outcome:	<p>On completion of this course the student will be able to:</p> <ul style="list-style-type: none"> • Identify the basic concepts, methods and methods of economics. • Understand supply and demand theories and how they interact in the market to determine the prices of goods and services. • Explain the concept of elasticity and calculate its different types and clarify its relationship to some economic variables and their impact on the nature of supply and demand. • Know the theories of consumer behaviour and some of their applications. • Understand production and cost theories and how they relate to each other. • Identify market structures and the process of determining prices and quantities in different market forms.
Course References:	<ul style="list-style-type: none"> • Bureau of Labor Statistics, U.S. Department of Labor. 2015. "The Employment Situation—February 2015." Accessed March 27, 2015. http://www.bls.gov/news.release/pdf/empsit.pdf. • Williamson, Lisa. "US Labor Market in 2012." Bureau of Labor Statistics. Accessed December 1, 2013. http://www.bls.gov/opub/mlr/2013/03/art1full.pdf. • The Heritage Foundation. 2015. "2015 Index of Economic Freedom." Accessed March 11, 2015. http://www.heritage.org/index/ranking. • European Commission: Agriculture and Rural Development. 2013. "Overview of the CAP Reform: 2014-2024." Accessed April 13, 2015. http://ec.europa.eu/agriculture/cap-post-2013/. • Abkowitz, A. "How Netflix got started: Netflix founder and CEO Reed Hastings tells Fortune how he got the idea for the DVD-by-mail service that now has more than eight million customers." CNN Money. Last Modified January 28, 2009. http://archive.fortune.com/2009/01/27/news/newsmakers/hastings_netflix.fortune/index.htm. • Associated Press (a). "Analyst: Coinstar gains from Netflix pricing moves." Boston Globe Media Partners, LLC. Accessed June 24, 2013. http://www.boston.com/business/articles/2011/10/12/analyst_coinstar_gains_from_netflix_pricing_moves/. • Thaler, Richard H. "Shifting Our Retirement Savings into Automatic." The New York Times, April 6, 2013. http://www.nytimes.com/2013/04/07/business/an-automatic-solution-for-the-retirement-savings-problem.html?pagewanted=all. • Gartner. 2015. "Gartner Says Tablet Sales Continue to Be Slow in 2015." Accessed March 12, 2015. http://www.gartner.com/newsroom/id/2954317. • Grogan, David. 2015. "Federal Judge Finds AmEx's Anti-Steering Rule Violates Antitrust Law." American Booksellers Association. Accessed March 12, 2015. http://www.bookweb.org/news/federal-judge-finds-amex%E2%80%99s-anti-steering-rule-violates-antitrust-law. • The Federal Trade Commission. n.d. "The Federal Trade Commission's (FTC) Mission."

Accessed March 27, 2015. <https://www.ftc.gov/system/files/documents/reports/2014-one-page-ftc-performance-snapshot/150218fy14snapshot.pdf>.

Online sources:

- 2010 U.S. Census. www.census.gov.
- <http://www.ftc.gov/ftc/about.shtm>.
- <http://www.heritage.org/index/ranking>.

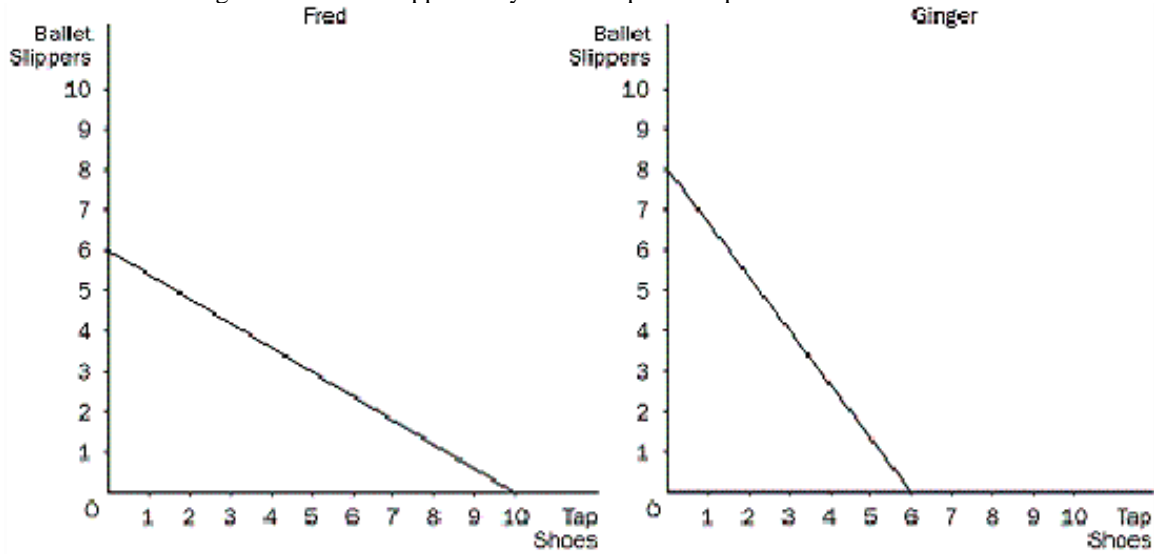
Course topics (Theory)	Week	Learning Outcome
To the basic concepts of economics	W1	The nature of economics (the origin of economics, its definition, its theory, microeconomics, macroeconomics, economic problems, economic activities).
Demand Theory	W2	Mechanisms of supply and demand (demand, The law Of demand, demand schedule, demand elasticity, elasticity of demand and changes in total revenue, factors affecting demand elasticity).
Supply theory	W3	Supply (definition, law of supply, The supply schedule, The supply curve, factors Determining the supply)
Equilibrium: Interaction of Demand and Supply	W4	The three market conditions (equilibrium, surplus and shortage) focus on market equilibrium, the change in equilibrium position as a result of changes in both supply and demand, government intervention in markets.
Elasticity	W5	Supply elasticity and time, transmission curve supply
Theories of Consumer Behaviour	W6	Classical Theory of Consumer Behavior, Modern Theory of Consumer Behavior).
Mid-term exam	W7	
The Theory Of Production	W8	The Theory Of Production (production function, short- and long-term production function, fixed ratios and variable ratios), production of services, decreasing yield law, factors of production (labor, land, capital, regulation).
Cost Theory	W9	Costs (Cost definition, Cost types)
Revenue	W10	Revenue (Total revenue, Average revenue, Marginal revenue).
Market Structure	W11	Markets and pricing (Market, Market functions, Market types - Perfect Competition - The demand curve in Perfect Competition - equilibrium in Perfect competition market, The monopoly market - Monopoly sources - Marginal price and revenue - Monopoly balance).
Distribution theory	W12	Distribution theory (The markets of the elements of production represented in the labor market and the capital

market, The basis of determining wages and the rate of interest, The distribution of the returns of elements of production between the different elements involved in the production process.

Practical Topics	Week	Learning Outcome
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Questions Example Design

1. What is the relation among Average Cost, Marginal Cost, and Total Cost?
2. What are the types of demand determinants?
3. How does Managerial Economics Differ from Economics?
4. What do you mean by Monopoly, Pure Monopoly and Bilateral Monopoly:
5. What are the Problems Faced by Public Sector Enterprises?
6. Refer to Figure What is the opportunity cost of 1 pair of tap shoes for Fred?



7. Why does the Federal Reserve require commercial banks to maintain reserves with them? (explain)
8. According to this chart, what was the unemployment rate during the peak of the business cycle?

Year	Price Level	Real GDP	Unemployment Rate
1992	132	4.50%	4%
1993	135	6%	3%
1994	134	-3%	5%
1995	135	2%	7%
1996	136	2.50%	6%

Extra notes: