

## Module (Course Syllabus) Catalogue 2023-2024

College/ Institute	Technical College Of Management /Erbil	
Department	Department Of Accounting Techniques	
Module Name	Intermediate Accounting	
Module Code	INA402	
Degree	Technical Diploma <input type="checkbox"/>	Bachler <input checked="" type="checkbox"/>
	High Diploma <input type="checkbox"/>	Master <input type="checkbox"/> PhD <input type="checkbox"/>
Semester	Third	
Qualification	Master Degree in Accounting and financial	
Scientific Title	Assist. Lecturer	
ECTS (Credits)	7	
Module type	Prerequisite <input type="checkbox"/>	Core <input checked="" type="checkbox"/> Assist. <input type="checkbox"/>
Weekly hours	4	
Weekly hours (Theory)	( 2 )hr Class	( 175 )Total hrs Workload
Weekly hours (Practical)	( 2 )hr Class	( 175 )Total hrs Workload
Number of Weeks	12	
Lecturer (Theory)	Nergiz Tofiq Hasan Avan Asaad Othman	
E-Mail & Mobile NO.	<a href="mailto:Nergiz.hasan@epu.edu.iq">Nergiz.hasan@epu.edu.iq</a> 07501010011 <a href="mailto:avan.othman@epu.edu.iq">avan.othman@epu.edu.iq</a> 07508349010	
Lecturer (Practical)	Nergiz Tofiq Hasan Avan Asaad Othman	
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Websites		

# Course Book

<p><b>Course Description</b></p>	<p>This course expands upon the underlying framework and concepts of Financial Accounting in the context of how accounting fits into the overall business environment of contemporary society. This course is the first in a two-course sequence of Intermediate Accounting. It provides a comprehensive review of the accounting process that was initially discussed in Financial Accounting. Students will study the conceptual basis of accounting. Students will deepen their understanding of The Petty Cash Fund and bank Reconciliation and Define receivables and explain account Receivables (sales entry ,discount ,retuens and Allowances,also will learn the valuation of inventories:A Cost-Basis Approach,(Average-cost,FIFO,LIFO and identifying Depreciations methods.</p>
<p><b>Course objectives</b></p>	<p>Studying intermediate accounting is one of the best investment students can make. Why? Because success in any organization- from the smallest corner to the largest multinational corporation – requires the use of intermediate accounting concepts and practices. Intermediate accounting delves into the more complex, more challenging aspects of accounting practices. It covers topics and accounting situations that go beyond the basics. We also prepare students for the rewards and challenges facing them in the professional financial accounting word both today and tomorrow.</p>
<p><b>Student's obligation</b></p>	<p>The obligations throughout the school year for each student is to attend all lectures and required hours, daily activity, daily tests, quarterly exams, and final exams.</p>
<p><b>Required Learning Materials</b></p>	<p>Data show white board and and book.</p>

Evaluation	Task		Weight (Marks)	Due Week	Relevant Learning Outcome
	Paper Review				
	Assignments	Homework	10%	3,5,8	Can foster independent learning and responsible character traits.
		Class Activity	2%		Presence or absence in the classroom.
		Report	16%		How to write in an appropriate style for an academic or scientific report.
		Seminar		3,4,5,6,7	The participants engage in the discussion of an academic subject for the aim of gaining a better insight into the subject.
		Essay		10	
		Paper			
	Quiz	8% Quiz	5,7	To contribute student motivation and engagement and students perceive that quizzes support their learning	
	Lab.				
	Midterm Exam	24% Mid Term (Theory and practical)			
Final Exam	40% final (theory and practical)				
Total	100%				

<b>Specific learning outcome:</b>	Upon completion of this course students will be able to:- - Identify the qualitative characteristics of accounting information and Identify the basic elements of financial statements. -Define receivables and explain accounting issues related to their recognition - Explain Common Techniques Employed to Control Cash. - Define Merchandising Operations ,Purchase of Inventory and Allowances, Inventory Systems( Perpetual and Periodic)	
<b>Course References:</b>	-Key references : 1- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate accounting 17th edition, john Wiley and sons. Inc., United States, 2019. 2- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate accounting 14th edition, john Wiley and sons. Inc., United States. 3- Horngren ,Harrison, Bamber, Accounting. Annotated instructors Edition 6th edition. -Useful references : 1. Glenn Arnold ,Athabasca university,2016, intermediate financial accounting. 2. Accounting, Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver, ninth edition, 2012. - Intermediate Accounting, J. DAVID SPICELAND, JAMES F. SEPE, MARK W. NELSON, seventh Edition .2013 . -Magazines and review (internet) www.investopedia.com .	
<b>Course topics (Theory)</b>	<b>Week</b>	<b>Learning Outcome</b>
Conceptual framework for financial reporting.	1 <sup>st</sup> week	Describe the usefulness of a conceptual framework and the objective of financial reporting, Identify the qualitative characteristics of accounting information and the basic elements of financial statements ,Review the basic assumptions of accounting , Explain the application of the basic principles of accounting.
Conceptual framework for financial reporting.	2 <sup>nd</sup> week	Describe the usefulness of a conceptual framework and the objective of financial reporting , Identify the qualitative characteristics of accounting information and the basic elements of financial statements ,Review the basic assumptions of accounting , Explain the application of the basic principles of accounting.

Adjusting the Accounts.	3rd week	Explain Accrual Accounting Versus Cash-Basis Accounting Prepaid Expenses, Unearned Revenues, Accrued Expenses , Accrued Revenues.
Adjusting the Accounts.	4th week	Explain Accrual Accounting Versus Cash-Basis Accounting Prepaid Expenses , Unearned Revenues, Accrued Expenses , Accrued Revenues.
Adjusting the Accounts.	5th week	Explain Accrual Accounting Versus Cash-Basis Accounting Prepaid Expenses , Unearned Revenues, Accrued Expenses , Accrued Revenues.
Receivables	6th week	Define receivables and explain account Receivables (sales entry ,discount ,retuens and allowances).
Receivables	7th week	Define receivables and explain account Receivables (sales entry ,discount ,retuens and allowances).
Cash and Bank Reconciliation	8th week	Explain The Petty Cash Fund and bank Reconciliation .
Cash and Bank Reconciliation	9thweek	Explain The Petty Cash Fund and bank Reconciliation .
Merchandise Inventory	10th week	Explain Merchandising Operations, Purchase of Inventory, Purchase Returns and Allowances, Inventory Systems ( Perpetual and Periodic)
Merchandise Inventory	11th week	Valuation of Inventories:A Cost-Basis Approach,(Average-cost,FIFO,LIFO
Merchandise Inventory	12th week	Valuation of Inventories:A Cost-Basis Approach,(Average-cost,FIFO,LIFO
<b>Practical Topics</b>	<b>Week</b>	<b>Learning Outcome</b>
Example on adjustment	3,4,5	Example on adjustment
- Example on sales entry ,discount ,retuens and allowances.	6,7	
- Example on Cash and Bank Reconciliation.	8,9	
- Example on Merchandise Inventory.	10,11,12	
<b>Questions Example Design</b> <b>19. Examinations:</b> <b>1. Compositional:</b> - Describe the usefulness of a conceptual framework? - Identify the qualitative characteristics of accounting information? -Identify the basic elements of financial statements ?		

2. True or false type of exams.

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The basic qualitative characteristics of accounting information are relevant and comparability.

3. Multiple choices:

-What is the basic assumptions of accounting? (Economic entity, historical cost

4. The following information pertains to Ammar Company.

1. Cash balance per bank, July 31, \$7,263.

2. July bank service charge not recorded by the depositor \$28.

3. Cash balance per books, July 31, \$7,284.

4. Deposits in transit, July 31, \$1,300.

5. Bank collected \$700 note for Crane in July, plus interest \$36, less fee \$20. The collection has not been recorded by Ammar Company, and no interest has been accrued.

6. Outstanding checks, July 31, \$591.

Instructions

(a) Prepare a bank reconciliation at July 31.

(b) Journalize the adjusting entries at July 31 on the books of Ammar Company.

**Extra notes:**

### **External Evaluator**

The course book reviewed by:

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