



## Course Book

<b>Course Description</b>	<p>This course expands upon the underlying framework and concepts of Financial Accounting in the context of how accounting fits into the overall business environment of contemporary society. This course is the second in a two-course sequence of Intermediate Accounting. It provides a comprehensive review of the accounting process that was initially discussed in Financial Accounting. Students will deepen their understanding of The Petty Cash Fund and bank Reconciliation and Define receivables and explain account Receivables (sales entry ,discount ,retuens and allowances.also will learn the valuation of inventories:A Cost-Basis Approach,(Average-cost,FIFO,LIFO and identifying Depreciations methods.</p>
<b>Course objectives</b>	<p>Studying intermediate accounting is one of the best investment students can make. Why? Because success in any organization- from the smallest corner to the largest multinational corporation – requires the use of intermediate accounting concepts and practices. Intermediate accounting delves into the more complex, more challenging aspects of accounting practices. It covers topics and accounting situations that go beyond the basics. We also prepare students for the rewards and challenges facing them in the professional financial accounting word both today and tomorrow.</p>
<b>Student's obligation</b>	<p>The obligations throughout the school year for each student is to attend all lectures and required hours, daily activity, daily tests, quarterly exams, and final exams.</p>
<b>Required Learning Materials</b>	<p>Data show white board and and book.</p>

		Task	Weight (Marks)	Due Week	Relevant Learning Outcome
		Paper Review			
<b>Evaluation</b>	Assignments	Homework	10%	3,5,8	Can foster independent learning and responsible character traits.
		Class Activity	2%		Presence or absence in the classroom.
		Report	16%		How to write in an appropriate style for an academic or scientific report.
		Seminar		3,4,5,6,7	The participants engage in the discussion of an academic subject for the aim of gaining a better insight into the subject.
		Essay		10	
		Paper			
		Quiz	8% Quiz	5,7	To contribute student motivation and engagement and students perceive that quizzes support their learning
		Lab.			
		Midterm Exam	24% Mid Term (Theory and practical)		
		Final Exam	40% final (theory and practical)		
	Total	100%			
<b>Specific learning outcome:</b>	Upon completion of this course students will be able to:- -Define receivables and explain accounting issues related to their recognition				

	<ul style="list-style-type: none"> <li>- Explain Common Techniques Employed to Control Cash.</li> <li>- Define Merchandising Operations ,Purchase of Inventory and Allowances, Inventory Systems( Perpetual and Periodic)</li> <li>- Identify Depreciation methods.</li> <li>- learn prepare statement of (stockholders equity, retained earning,and owners' equity) and cash flow.</li> </ul>	
<b>Course References:</b>	<p>-Key references :</p> <ol style="list-style-type: none"> <li>1- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate accounting 17th edition, john Wiley and sons. Inc., United States, 2019.</li> <li>2- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate accounting 14th edition, john Wiley and sons. Inc., United States.</li> <li>3- Horngren ,Harrison, Bamber, Accounting. Annotated instructors Edition 6th edition.</li> </ol> <p>-Useful references :</p> <ol style="list-style-type: none"> <li>1. Glenn Arnold ,Athabasca university,2016, intermediate financial accounting.</li> <li>2. Accounting, Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver, ninth edition, 2012. - Intermediate Accounting, J. DAVID SPICELAND, JAMES F. SEPE, MARK W. NELSON, seventh Edition .2013 .</li> </ol> <p>-Magazines and review (internet) www.investopedia.com .</p>	
<b>Course topics (Theory)</b>	<b>Week</b>	<b>Learning Outcome</b>
Receivables	1st week	Define receivables and explain account Receivables (sales entry ,discount ,retuens and allowances.
Cash and Bank Reconciliation	2nd week	Explain The Petty Cash Fund and bank Reconciliation .
Cash and Bank Reconciliation	3rd week	Explain The Petty Cash Fund and bank Reconciliation .
Merchandise Inventory	4th week	Explain Merchandising Operations ,Purchase of Inventory ,Purchase Returns and Allowances, Inventory Systems( Perpetual and Periodic)
Merchandise Inventory	5th week	Valuation of Inventories:A Cost-Basis Approach,(Average-cost,FIFO,LIFO
Depreciation Methods	6th week	Describe depreciation concepts and methods of depreciation. (Straight-line)
Depreciation Methods	7th week	Describe depreciation concepts and methods of depreciation. (Activity method (units of use or production).

Depreciation Methods	8th week	Describe depreciation concepts and methods of depreciation. ( Decreasing-charge methods (accelerated) a. Sum-of-the-years'-digits. b. Declining-balance method.
Depreciation Methods	9th week	Describe depreciation concepts and methods of depreciation. ( Decreasing-charge methods (accelerated) a. Sum-of-the-years'-digits. b. Declining-balance method.
Financial statement - statement of stock holders equity -statement of comprehensive income. - statement of retained earnings	10th week	Explain the purpose, content, and presentation of the statement of stock holder's equity, statement of comprehensive income. And presentation of the statement of retained earnings.
statement of cash flows	11th week	Explain the purpose, content, and presentation of the statement of cash flows.
statement of cash flows	12thweek	Explain the purpose, content, and presentation of the statement of cash flows.
<b>Practical Topics</b>	<b>Week</b>	<b>Learning Outcome</b>
- Example on sales entry ,discount ,retunes and allowances.	1	
- Example on Cash and Bank Reconciliation.	2,3	
- Example on Merchandise Inventory.	4,5	
- Example on Depreciation Methods.	6,7,8,9	
Example on statement of stock holders' equity -statement of comprehensive income. - statement of retained earnings	10	
Example on Statement of Cash Flows.	11,12	

### Questions Example Design

#### 19. Examinations:

##### 1. Compositional:

Identify the Depreciation Methods?

##### 2. True or false type of exams.

-we have three Methods of Depreciation ?

4. The following information pertains to Ammar Company.

1. Cash balance per bank, July 31, \$7,263.
2. July bank service charge not recorded by the depositor \$28.
3. Cash balance per books, July 31, \$7,284.
4. Deposits in transit, July 31, \$1,300.
5. Bank collected \$700 note for Crane in July, plus interest \$36, less fee \$20. The collection has not been recorded by Ammar Company, and no interest has been accrued.
6. Outstanding checks, July 31, \$591.

##### Instructions

- (a) Prepare a bank reconciliation at July 31.
- (b) Journalize the adjusting entries at July 31 on the books of Ammar Company.

### Extra notes:

### External Evaluator

The course book reviewed by:

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