



Module (Course Syllabus) Catalogue 2023-2024

College/ Institute	Technical College Of Management /Erbil	
Department	Department Of Accounting Techniques	
Module Name	Intermediate Accounting 1	
Module Code		
Degree	Technical Diploma <input type="checkbox"/>	Bachelor <input type="checkbox"/>
	High Diploma <input type="checkbox"/>	Master <input checked="" type="checkbox"/>
		PhD <input type="checkbox"/>
Semester	First	
Qualification	PH.D Degree in Accounting and financial Management	
Scientific Title	Asst. Prof	
ECTS (Credits)	7	
Module type	Prerequisite <input type="checkbox"/>	Core <input checked="" type="checkbox"/>
		Assist. <input type="checkbox"/>
Weekly hours	3	
Weekly hours (Theory)	(1)hr Class	(175)Total hrs Workload
Weekly hours (Practical)	(2)hr Class	(175)Total hrs Workload
Number of Weeks	15	
Lecturer (Theory)	Arshad Sedeeq Abdullah	
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Lecturer (Practical)	Arshad Sedeeq Abdullah	
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Websites		

Course Book

Course Description	This course expands upon the underlying framework and concepts of Financial Accounting in the context of how accounting fits into the overall business environment of contemporary society. This course is the first in a two-course sequence of Intermediate Accounting. It provides a comprehensive review of the accounting process that was initially discussed in Financial Accounting. Students will study the conceptual basis of accounting. Students will also deepen their understanding of the preparation and understanding of classified financial statements and related information and apply analytical tools in making both business and financial decisions.				
Course objectives	Studying intermediate accounting is one of the best investment students can make. Why? Because success in any organization- from the smallest corner to the largest multinational corporation – requires the use of intermediate accounting concepts and practices. Intermediate accounting delves into the more complex, more challenging aspects of accounting practices. It covers topics and accounting situations that go beyond the basics. We also prepare students for the rewards and challenges facing them in the professional financial accounting world both today and tomorrow.				
Student's obligation	The obligations throughout the school year for each student is to attend all lectures and required hours, daily activity, daily tests, quarterly exams, and final exams.				
Required Learning Materials	Data show and white board.				
Evaluation	Task	Weight (Marks)	Due Week	Relevant Learning Outcome	
	Paper Review				
	Assignments	Class Activity	5%		Presence or absence in the classroom.
		Report	10%		How to write in an appropriate style for an academic or scientific report.
		Seminar	5%		The participants engage in the discussion of an academic subject for the aim of gaining a better insight into the subject.
	Quiz	5% Quiz		To contribute student motivation and	

				engagement ,andstudents perceive that quizzes support their learning
	Midterm Exam	20% Mid Term (Theory and practical)		This encourage students to reflect on what you identify as important and to recognize how far they have come during the middle of the semester and semester as a whole. Consider asking questions that allow students to demonstrate a range of knowledge and critical thinking skills from basic knowledge and comprehension through application and analysis up to synthesis and evaluation.
	Final Exam	50% final (theory and practical)		
	Total	100%		
Specific learning outcome:	<p>Upon completion of this course students will be able to:-</p> <ul style="list-style-type: none"> - Identify Depreciation methods. - learn prepare income statement. - learn prepare balance sheet - learn prepare statement of (stockholders equity, retained earning,and owners' equity) and cash flow. 			
Course References:	<p>-Key references :</p> <ol style="list-style-type: none"> 1- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate accounting 17th edition, john Wiley and sons. Inc., United States, 2019. 2- Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald intermediate accounting 14th edition, john Wiley and sons. Inc., United States. 3- Horngren ,Harrison, Bamber, Accounting. Annotated instructors Edition 6th edition. <p>-Useful references :</p> <ol style="list-style-type: none"> 1. Glenn Arnold ,Athabasca university,2016, intermediate financial accounting. 2. Accounting, Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver, ninth edition, 2012. - Intermediate Accounting, J. DAVID SPICELAND, JAMES F. SEPE, MARK W. NELSON, seventh Edition .2013 . 			

-Magazines and review (internet)
www.investopedia.com .

Course topics (Theory)	Week	Learning Outcome
Financial Accounting and Accounting Standards.	1 st week	After studying this chapter, you should be able to: 1. Describe the financial reporting environment. 2. Identify the major policy-setting bodies and their role in the standard-setting process. 3. Explain the meaning of generally accepted accounting principles (GAAP) and the role of the Codification for GAAP. 4. Describe major challenges in the financial reporting environment.
Conceptual Framework for Financial Reporting	2 nd week	After studying this chapter, you should be able to: 1. Describe the usefulness of a conceptual framework and the objective of financial reporting. 2. Identify the qualitative characteristics of accounting information and the basic elements of financial statements. 3. Review the basic assumptions of accounting. 4. Explain the application of the basic principles of accounting.
The Accounting Information System.	3 rd week	After studying this chapter, you should be able to: 1. Describe the basic accounting information system. 2. Record and summarize basic transactions. 3. Identify and prepare adjusting entries. 4. Prepare financial statements from the adjusted trial balance and prepare closing entries. 5. Prepare financial statements for a merchandising company.
Income Statement and Related Information	4 th week	After studying this chapter, you should be able to: 1. Identify the uses and limitations of an income statement. 2. Describe the content and format of the income statement. 3. Discuss how to report various income items. 4. Explain the reporting of accounting changes and errors. 5. Describe related stockholders' equity statements.
Balance Sheet.	5 th week	After studying this chapter, you should be able to: 1. Explain the uses, limitations, and content of the balance sheet.

Statement of Cash Flows	6 th week	<ol style="list-style-type: none"> 2. Prepare a classified balance sheet. 3. Explain the purpose, content, and presentation of the statement of cash flows. 4. Describe additional types of information provided.
Accounting and the Time Value of Money	7 th week	<p>After studying this chapter, you should be able to:</p> <ol style="list-style-type: none"> 1. Describe the fundamental concepts related to the time value of money. 2. Solve future and present value of 1 problems. 3. Solve future value of ordinary and annuity due problems. 4. Solve present value of ordinary and annuity due problems. 5. Solve present value problems related to deferred annuities, bonds, and expected cash flows.
Receivables	8 th week	<p>After studying this chapter, you should be able to:</p> <ol style="list-style-type: none"> 1. Indicate how to report cash and related items. 2. Define receivables and explain accounting issues related to their recognition. 3. Explain accounting issues related to valuation of accounts receivable. 4. Explain accounting issues related to recognition and valuation of notes receivable. 5. Explain additional accounting issues related to accounts and notes receivable.
Cash	9 th week	
Midterm Exam	10 th week	
Valuation of Inventories: A Cost-Basis Approach.	11 th week	<p>After studying this chapter, you should be able to:</p> <ol style="list-style-type: none"> 1. Identify inventory classifications and different inventory systems. 2. Determine the goods and costs included in inventory. 3. Describe and compare the cost flow assumptions used to account for inventories. 4. Identify special issues related to LIFO. 5. Determine the effects of inventory errors on the financial statements.
Inventories: Additional Valuation Issues.	12 th week	<p>After studying this chapter, you should be able to:</p> <ol style="list-style-type: none"> 1. Describe and apply the lower-of-cost-or-net realizable value rule. 2. Describe and apply the lower-of-cost-or-market rule. 3. Identify other inventory valuation issues. 4. Determine ending inventory by applying the gross profit method. 5. Determine ending inventory by applying the retail inventory method. 6. Explain how to report and analyze inventory.

Review	13 th week	
Final exam	14 th week	
Final exam	15 th week	
Practical Topics	Week	Learning Outcome
- Example on Depreciation Methods.	1,2,3	
Example on Income Statement and Related Information.	4,5,6,7	
Example on Balance Sheet	8,9	
Example on statement of owners' equity	10,11	
Example on Statement of Cash Flows.	11,12	
Questions Example Design		
Extra notes:		
External Evaluator The course book reviewed by: Prof Dr. Serwan Karm Issa PHD in accounting and finance accounting department College of Economic and Administration Sallahaddin University- Erbil Email: serwan.essa@el.edu.iq 07504190429		