



Module (Course Syllabus) Catalogue 2023-2024

College/ Institute	Technical College Of Management /Erbil	
Department	Department Of Accounting Techniques	
Module Name	Principle of Accounting2	
Module Code		
Degree	Technical Diploma <input type="checkbox"/>	Bachelor <input type="checkbox"/>
	High Diploma <input checked="" type="checkbox"/>	Master <input type="checkbox"/> PhD <input type="checkbox"/>
Semester	2	
Qualification	Ph.D. degree in accounting and financial management.	
Scientific Title	Assistant Profesor	
ECTS (Credits)	7	
Module type	Prerequisite <input type="checkbox"/>	Core <input checked="" type="checkbox"/> Assist. <input type="checkbox"/>
Weekly hours		
Weekly hours (Theory)	(1)hr. Class	(175) Total hrs.Workload
Weekly hours (Practical)	(2)hr. Class	(175) Total hrs.Workload
Number of Weeks	15 weeks	
Lecturer (Theory)	Dr. Arshad Sedeeq Abdullah	
E-Mail & Mobile NO.	Arshad.s.abdullah@epu.edu.iq 07504464622	
Lecturer (Practical)	Arshad.s.abdullah@epu.edu.iq 07504464622	
E-Mail & Mobile NO.	Dr. Arshad Sedeeq Abdullah	
Websites		

Course Book

Course Description	<p>This course is designed to undertaking programs outside the College. Also, to understand a business and knowing the process inside the profit and non-profit organizations in term of finance and Accounting prospective.</p> <p>This course presumes no previous accounting knowledge.</p>				
Course objectives	<p>This course provides a basic foundation in financial accounting. It introduces the basic concepts and methods adopted by the profession according to the international financial reporting standards (IFRS). The course illustrates the processes and related issues of identifying, recording and reporting business transactions in both service and merchandising enterprises. The course provides an overview on the accounting cycle including the preparation of income statement, retained earnings statement and statement of financial position.</p>				
Student's obligation	<p>There are some responsibility students have to do:</p> <ul style="list-style-type: none"> -Students must attend at all lectures. -Students must attend in all exams. -Students have to participate in practice lectures. 				
Required Learning Materials	<p>Different forms of teaching will be used to reach the objectives of the matter: power point presentations for the head titles and definitions, classification of material, beside exercises and problem solution, further more will be asked student to solution exercise home work.</p>				
Evaluation	Task	Weight (Marks)	Due Week	Relevant Learning Outcome	
	Review article or Report	10		Searching and collecting resources about special topic.	
	Assigme	Class Activity	5		
		Seminar	5		How to talk in his/her speciality.
	Quiz	10		Learning some essential question in this object	
	Midterm Exam	20			
	Final Exam	50			
	Total	100			
Specific learning outcome:	<ol style="list-style-type: none"> 1. To understand what Accounting is. 2. To understand the history of Accounting. 3. Able to do Accounting Equation. 				

		<p>4. Financial Statement.</p> <p>5. Able to do Journalize, Ledger, Trial Balance and Balance sheet.</p> <p>6. Able to record entries for Purchases and Sales goods accounting topics.</p>
Course References:		<p>Key references : Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald. Accounting principles. Eleventh edition, John Wiley and sons. Inc., United States, 2013.</p> <p>-Useful references: Weygandit. Jerry, kimmel. Pual D. and Kieso. Donald. Accounting principles, John Wiley and sons. Inc., United States, 2016.</p> <p>- Accounting, Charles T. Horngren, Walter T. Harrison Jr., M. Suzanne Oliver, ninth edition, 2012. - Intermediate - - - Accounting, J. DAVID SPICELAND, JAMES F. SEPE, MARK W. NELSON, seventh Edition .2013.</p> <p>-Magazines and review (internet) www.investopedia.com.</p>
Course topics (Theory)	Week	Learning Outcome
Inventories	1 st week	<p>Discuss how to classify and determine inventory. Apply inventory cost flow methods and discuss their financial effects.</p> <p>Indicate the effects of inventory errors on the financial statements.</p> <p>Explain the statement presentation and analysis of inventory.</p>
Examples and solutions	2 nd week	
Accounting Information Systems	3 ^{ed} week	<p>After studying this chapter, you should be able to: Identify the basic concepts of an Accounting information system. Describe the nature and purpose of a subsidiary ledger.</p> <p>Explain how companies use special journals in journalizing. Indicate how companies post a Multi column journal.</p>
Examples and solutions	4 th week	
Fraud, Internal Control, and Cash	5 th week	<p>After studying this chapter, you should be Able to: Define fraud and internal control. Identify the principles of internal control activities. Explain the applications of internal control principles to cash receipts. Explain the applications of internal control principles to cash Disbursements. Describe the operation of a petty Cash fund. Indicate the control features of a bank account. Prepare bank reconciliation. Explain the</p>

		reporting of Cash.
Examples and solutions	6 th week	
Accounting for Receivables	7 th week	<p>After studying this chapter, you should be Able to: Identify the different types of receivables. Explain how companies recognize Accounts receivable. Distinguish between the methods and bases companies use to value accounts receivable.</p> <p>Describe the entries to record the disposition of accounts receivable. Compute the maturity date of and interest on notes receivable. Explain how companies recognize notes receivable.</p> <p>Describe how companies value notes receivable. Describe the entries to record the disposition of notes receivable.</p> <p>Explain the statement presentation and analysis of receivables.</p>
Examples and solutions	8 th week	
Midterm exam	9 th week	
Plant Assets, Natural Resources, and Intangible Assets	10 th week	<p>After studying this chapter, you should be able to: Describe how the cost principle applies To plant assets. Explain the concept of depreciation. Compute periodic depreciation using different methods. Describe the procedure for revising periodic depreciation. Distinguish between revenue and Capital expenditures, and explain the entries for each. Explain how to account for the disposal Of a plant asset.</p> <p>Compute periodic depletion of natural resources. Explain the basic issues related to accounting for intangible assets. Indicate how plant assets, natural resources, and intangible assets are reported.</p>
Examples and solutions	11 th week	
. Current Liabilities and Payroll Accounting	12 th week	<p>After studying this chapter, you should be able to: Explain a current liability, and identify The major types of current liabilities. Describe the accounting for notes payable. Explain the accounting for other current liabilities. Explain the financial statement Presentation and analysis of current liabilities. Describe the accounting and disclosure requirements for contingent liabilities. Compute and record the payroll for a pay period.</p>

		Describe and record employer payroll taxes. Discuss the objectives of internal control for payroll.
Examples and solutions	13 th week	
Final exam	14 th week	
Final exam	15 th week	
Practical Topics	Week	Learning Outcome
<p>Questions Example Design</p> <p>Q1/ In its first month of operations, Moncada Company made three purchases of merchandise in the following sequence: (1) 200 units at \$7, (2) 300 units at \$8, and (3) 150 units at \$9. Assuming there are 220 units on hand, compute the cost of the ending inventory under the (a) FIFO method and (b) LIFO method. Moncada uses a periodic inventory system.</p> <p>Q2/ Gomes Company uses special journals and a general journal. The following transactions occurred during September 2020.</p> <p>Sept. 2 Sold merchandise on account to H. Drew, invoice no. 101, \$620, terms n/30. The cost of the merchandise sold was \$420.</p> <p>10 Purchased merchandise on account from A. Pagan \$650, terms 2/10, n/30.</p> <p>12 Purchased office equipment on account from R. Cairo \$6,500.</p> <p>21 Sold merchandise on account to G. Holliday, invoice no. 102 for \$800, terms 2/10, n/30.</p> <p>The cost of the merchandise sold was \$480.</p> <p>25 Purchased merchandise on account from D. Downs \$860, terms n/30.</p> <p>27 Sold merchandise to S. Miller for \$700 cash. The cost of the merchandise sold was \$400.</p>		

<p>Instructions</p> <p>a. Prepare a sales journal (see Illustration 7.7) and a single-column purchases journal (see Illustration 7.13). (Use page 1 for each journal.)</p> <p>b. Record the transaction(s) for September that should be journalized in the sales journal and the purchases journal..</p> <p>Q3/ 1. On May 31, Tyler’s petty cash fund of \$200 is replenished when the fund contains \$7 in cash and receipts for postage \$105, freight-out \$49, and miscellaneous expense \$40. Prepare the journal entry to record the replenishment of the petty cash fund.</p> <p>Q4/ Record the following transactions on the books of Gonzalez Co.</p> <p>a. On August 1, Gonzalez Co. sold merchandise on account to Miguel Inc. for \$15,500, terms 1/10, n/30.</p> <p>b. On August 8, Miguel Inc. returned merchandise worth \$3,100 to Gonzalez Co.</p> <p>c. On August 11, Miguel Inc. paid for the merchandise.</p>		
<p>Extra notes:</p> <p>I will assess the students continuously through their activities in the class. Any student with ideas about learning, and suggestions of alternative way of dealing with problems will be very welcomed.</p>		
<p>External Evaluator</p> <p>The course book reviewed by: Prof Dr. Serwan Kreem Issa Ph.D in Accounting and finance- Accounting Department- College of Economic and Administration_ Sallahaddin University- Erbil Email: serwan.essa@el.edu.iq 07504190429</p>		